

January 25, 2026

Dear fellow members of St. Mark's,

First, I would like to thank you for welcoming me as your Treasurer this year! It was my goal to ensure a smooth transition from our outgoing Treasurer, Jason Shimko, and tackle the opportunities and challenges in 2025 head on. I'm happy to say we've had a successful 2025 and I'm looking forward to continuing that success in 2026.

I wanted to share a few highlights from 2025 with you here:

- We officially received occupancy of our new Parish Hall in January 2025, 1 year ago
- We completed our 2025 Capital Campaign, with pledges of \$978,152. This is an outstanding result
- I'm also happy to say that we have already received the funds for 65% of the 2025 Capital Campaign, and this amazing generosity sets us up for success managing our new building
- Our financial results for 2025 showed an operating surplus of \$28.9k.
- The operating fund has increased by \$78k since one year ago, to \$184k.
- Debt to be repaid in 2026 is now at \$262.7k, and we have over \$450k available today to cover these expenses

Of course, we have a lot of work in front of us as we continue our journey with the new Parish Hall but I am confident that we are set up for success.

Attached to this letter you will find a summary of our 2026 Budget and I list highlights here:

- Our Stewardship campaign resulted in pledges of \$349,191, which is 8% more than last year
- The 2026 Budget is planned as a balanced budget
- With a full year in our new Parish Hall, we have a better idea of our planned expenses

Lastly, I wanted to include a very special thank you to Caroline Senn and her staff at the Diocese who have worked with us in 2025, their outstanding support has been a real blessing for our parish as I know it is for many others in the Diocese of Wisconsin.

Thank you for the opportunity to serve this community. I look forward to speaking with all of you in more detail during our annual meeting.

Sincerely,

Larry Boyd (St Mark's Treasurer)

# St. Mark's Episcopal Church - Milwaukee

## Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L

January - December 2025

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
400.000 Income		0	0
401.000 Pledges and Offerings	378,309	329,220	49,089
410.000 Other Operating Income	22,273	15,583	6,690
440.00 Programs	17,608	6,340	11,268
455.000 Fundraising Income	147		147
490.0 Transfers (to)/from Operating Fund	(28,869)		(28,869)
<b>Total 400.000 Income</b>	<b>389,469</b>	<b>351,143</b>	<b>38,326</b>
<b>Total Revenue</b>	<b>\$389,469</b>	<b>\$351,143</b>	<b>\$38,326</b>
GROSS PROFIT	<b>\$389,469</b>	<b>\$351,143</b>	<b>\$38,326</b>
Expenditures			
500.000 Expenses		0	0
510.000 Payroll Expenses		0	0
510.001 Rector	163,643	162,116	1,527
510.100 Office Manager	24,626	15,600	9,026
510.200 Music Director	24,960	24,600	360
510.400 Other Personnel	10,607	11,080	(473)
510.500 Payroll Tax & WC Ins	4,721	900	3,821
<b>Total 510.000 Payroll Expenses</b>	<b>228,557</b>	<b>214,296</b>	<b>14,261</b>
520.000 Bldg/Property Expenses	57,569	50,000	7,569
530.000 Operating Expenses	26,208	10,400	15,808
540.000 Church Programs	12,287	6,050	6,237
570.000 Diocesan Expenses	64,847	65,468	(621)
<b>Total 500.000 Expenses</b>	<b>389,469</b>	<b>346,214</b>	<b>43,255</b>
<b>Total Expenditures</b>	<b>\$389,469</b>	<b>\$346,214</b>	<b>\$43,255</b>
NET OPERATING REVENUE	\$0	\$4,929	\$ (4,929)
Other Revenue			

St. Mark's Episcopal Church - Milwaukee	
2026 Budget Draft	
	2026 Budget
Revenue	
400.000 Income	
Total 401.000 Pledges and Offerings	\$ 350,191
Total 410.000 Other Operating Income	\$ 24,254
Total 440.00 Programs	\$ 6,246
Total 455.000 Fundraising Income	\$ 150
Total Revenue	\$ 380,841
Expenditures	
500.000 Expenses	
510.000 Payroll Expenses	
Total 510.001 Rector	\$ 167,182
Total 510.100 Office Manager	\$ 20,556
Total 510.200 Music Director	\$ 25,634
Total 510.400 Other Personnel	\$ 10,750
Total 510.000 Payroll Expenses	\$ 228,922
Total 520.000 Bldg/Property Expenses	\$ 64,713
Total 530.000 Operating Expenses	\$ 12,566
Total 540.000 Church Programs	\$ 9,679
Total 570.000 Diocesan Expenses	\$ 64,819
Total Expenditures	\$ 380,699
Net Operating Revenue	\$ 142