

January 25, 2026

Dear fellow members of St. Mark's,

First, I would like to thank you for welcoming me as your Treasurer this year! It was my goal to ensure a smooth transition from our outgoing Treasurer, Jason Shimko, and tackle the opportunities and challenges in 2025 head on. I'm happy to say we've had a successful 2025 and I'm looking forward to continuing that success in 2026.

I wanted to share a few highlights from 2025 with you here:

- We officially received occupancy of our new Parish Hall in January 2025, 1 year ago
- We completed our 2025 Capital Campaign, with pledges of \$978,152. This is an outstanding result
- I'm also happy to say that we have already received the funds for 65% of the 2025 Capital Campaign, and this amazing generosity sets us up for success managing our new building
- Our financial results for 2025 showed an operating surplus of \$28.9k.
- The operating fund has increased by \$78k since one year ago, to \$184k.
- Debt to be repaid in 2026 is now at \$262.7k, and we have over \$450k available today to cover these expenses

Of course, we have a lot of work in front of us as we continue our journey with the new Parish Hall but I am confident that we are set up for success.

Attached to this letter you will find a summary of our 2026 Budget and I list highlights here:

- Our Stewardship campaign resulted in pledges of \$349,191, which is 8% more than last year
- The 2026 Budget is planned as a balanced budget
- With a full year in our new Parish Hall, we have a better idea of our planned expenses

Lastly, I wanted to include a very special thank you to Caroline Senn and her staff at the Diocese who have worked with us in 2025, their outstanding support has been a real blessing for our parish as I know it is for many others in the Diocese of Wisconsin.

Thank you for the opportunity to serve this community. I look forward to speaking with all of you in more detail during our annual meeting.

Sincerely,

Larry Boyd (St Mark's Treasurer)

St. Mark's Episcopal Church - Milwaukee

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - December 2025

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
400.000 Income	0	0	0
401.000 Pledges and Offerings	378,309	329,220	49,089
410.000 Other Operating Income	22,273	15,583	6,690
440.00 Programs	17,608	6,340	11,268
455.000 Fundraising Income	147		147
490.0 Transfers (to)/from Operating Fund	(28,869)		(28,869)
Total 400.000 Income	389,469	351,143	38,326
Total Revenue	\$389,469	\$351,143	\$38,326
GROSS PROFIT	\$389,469	\$351,143	\$38,326
Expenditures			
500.000 Expenses	0	0	0
510.000 Payroll Expenses	0	0	0
510.001 Rector	163,643	162,116	1,527
510.100 Office Manager	24,626	15,600	9,026
510.200 Music Director	24,960	24,600	360
510.400 Other Personnel	10,607	11,080	(473)
510.500 Payroll Tax & WC Ins	4,721	900	3,821
Total 510.000 Payroll Expenses	228,557	214,296	14,261
520.000 Bldg/Property Expenses	57,569	50,000	7,569
530.000 Operating Expenses	26,208	10,400	15,808
540.000 Church Programs	12,287	6,050	6,237
570.000 Diocesan Expenses	64,847	65,468	(621)
Total 500.000 Expenses	389,469	346,214	43,255
Total Expenditures	\$389,469	\$346,214	\$43,255
NET OPERATING REVENUE	\$0	\$4,929	\$ (4,929)
Other Revenue			

St. Mark's Episcopal Church - Milwaukee
2026 Budget Draft

	2026 Budget
Revenue	
400.000 Income	
Total 401.000 Pledges and Offerings	\$ 350,191
Total 410.000 Other Operating Income	\$ 24,254
Total 440.00 Programs	\$ 6,246
Total 455.000 Fundraising Income	\$ 150
Total Revenue	\$ 380,841
Expenditures	
500.000 Expenses	
510.000 Payroll Expenses	
Total 510.001 Rector	\$ 167,182
Total 510.100 Office Manager	\$ 20,556
Total 510.200 Music Director	\$ 25,634
Total 510.400 Other Personnel	\$ 10,750
Total 510.000 Payroll Expenses	\$ 228,922
Total 520.000 Bldg/Property Expenses	\$ 64,713
Total 530.000 Operating Expenses	\$ 12,566
Total 540.000 Church Programs	\$ 9,679
Total 570.000 Diocesan Expenses	\$ 64,819
Total Expenditures	\$ 380,699
Net Operating Revenue	\$ 142